

CANADIAN POWER AND SAIL SQUADRONS

CPS-ECP Financial Review Report

Gabriola Squadron / District

I / we have reviewed the Statement of Net Assets for Gabriola Squadron / District as at March 31, 2017, the Statements of Receipts and Disbursements and Investment Activity, and supporting documents, for the year then ended.

I / we have completed the Financial Review Checklist as requested by CPS-ECP and will attach this report and the checklist to the financial statements.

During my / our review of the financial statements and supporting documentation, (tick one)

I / ~~we~~ noted the following discrepancies and irregularities:

I / ~~we~~ noted no significant discrepancies or irregularities. ,

Signed:

Dated:

M. Weinghaus M. Connell
Chair, Squadron / District Financial Review Committee

22-04-17

CANADIAN POWER AND SAIL SQUADRONS

STATEMENT OF NET ASSETS

As of March 31st, 2017

Gabriola	Squadron	VIND	District
CURRENT ASSETS		Current Year	Previous Year*
		\$	\$
A. CASH & INVESTMENTS (Totals from Journal columns)			
- on hand and in bank accounts (from 6.0)	A.1	6,313.02	5,019.42
- funds at Nat'l Office (if any)	A.2	0.00	0.00
- investments (at cost) with Banks, Trust, etc. (from 8.0)	A.3	0.00	0.00
Total - Cash & Investments (add A.1 + A.2 + A.3)	A.	6,313.02	5,019.42
B. ACCOUNTS RECEIVABLE (amounts owing to you)	B.	0.00	0.00
C. INVENTORIES (course materials)	C.	0.00	0.00
D. TOTAL CURRENT ASSETS (add A. + B. + C.)	D.	6,313.02	5,019.42
CURRENT LIABILITIES			
E. ACCOUNTS PAYABLE (owed by you)			
- amounts owed by you, other than to Nat'l Office	E.1	0.00	0.00
- account at Nat'l Office (if any)	E.2	0.00	0.00
Total - Accounts payable	E.	0.00	0.00
NET ASSETS			
F. NET ASSETS (subtract E. from D.)	F.	6,313.02	5,019.42

Approved:

Treasurer :

Judith Beisone Apr 22/17

Commander :

M.J. Hoeninghaus Apr 22, 2017
 Name Signature Date

Notice to Professional Accountants: this form does not include any fixed assets or accruals.

* Copy figures from last year's Statement to this column

**CANADIAN POWER AND SAIL SQUADRONS
STATEMENT OF RECEIPTS & DISBURSEMENTS**

From April 1st, 2016 to March 31st, 2017

	<u>Gabriola</u>	<u>Squadron</u>	<u>VIND</u>	<u>District</u>
			Current Year	Previous Year*
			\$	\$
1.0 RECEIPTS (Totals for year)				
1.1 Member Dues & Contributions			228.57	316.50
1.2 CPS-ECP Courses Conducted			7,428.00	4,530.88
1.3 Travel & Other Assistance Received			0.00	0.00
1.4 Meetings & Events			578.50	302.50
1.5 Newsletter & Other Advertising Revenue			400.00	410.00
1.6 Regalia Sales			0.00	0.00
1.7 Interest on Bank Account (include GST/HST and QST Recovery)			0.45	0.38
1.8 Other (Please specify) _____			220.00	0.00
1.9 Advances (received during the year)			0.00	0.00
1.0 TOTAL RECEIPTS for YEAR			8,855.52	5,560.26
2.0 DISBURSEMENTS (Totals for year, including GST/HST and QST)				
2.1 Course Materials			3,795.53	2,496.95
2.2 Examination Fees			280.00	0.00
2.3 Classroom Rentals			670.00	746.00
2.4 Meetings & Events			848.16	408.26
2.5 Travel & Accommodation			0.00	20.00
2.6 Newsletters & Publications			0.00	0.00
2.7 Advertising & Public Relations			1,040.00	792.33
2.8 Office, Postage & Stationery			471.12	443.46
2.9 Telephone & Communications			0.00	0.00
2.10 Training Aids & Equipment Purchases			0.00	192.33
2.11 Dues & Contributions (including donations)			0.00	190.00
2.12 Regalia Purchases			40.00	622.77
2.13 Interest & Bank Charges			0.00	15.00
2.14 Other (Please specify) _____			205.00	0.00
2.15 Advances (repaid/paid out during the year)			0.00	0.00
2.0 TOTAL DISBURSEMENTS for YEAR (including GST/HST and QST)			7,349.81	5,927.10
3.0 SURPLUS or (DEFICIT) (subtract line 2.0 from 1.0)			1,505.71	(366.84)
4.0 Net Change in From (out To) Investment Accounts (+/-)			0.00	0.00
5.0 CASH in Bank - Beginning of Fiscal Year			4,807.31	5,174.15
6.0 CASH in Bank - End of Fiscal Year (Add line 3.0, 4.0 & 5.0)			6,313.02	4,807.31
Crosscheck: 6.0 CASH in Bank should be the same as reconciled balance "A.1" on the Statement of Net Assets				
7.0 TOTAL TAXES PAID (included in total disbursements)				
7.1 Total GST/HST paid			23.45	0.00
7.2 Total QST paid			0.00	0.00

Approved :

Treasurer :

Commander :

[Signature]
Name Judith BRISCOE

[Signature]
Signature _____

[Signature]
Date Apr 22 / 17

[Signature]
Name M.J. HOEINGHAUS

[Signature]
Signature _____

[Signature]
Date Apr 22, 2017

* Copy figures from last year's Statement to this column

CANADIAN POWER AND SAIL SQUADRONS

STATEMENT OF INVESTMENT ACTIVITY

From April 1st, 2016 to March 31st, 2017

	<u>Gabriola</u>	<u>Squadron</u>	<u>VIND</u>		<u>District</u>
			<u>Current Year</u>	<u>Previous Year*</u>	
			\$	\$	
8.0 INVESTMENTS					
Balance in Investment Accounts, beginning of year			0.00	0.00	←
Interest etc. earned on Investments (+)			0.00	0.00	
Transferred in from Cash Bank Account (+)			0.00	0.00	
Transferred out to Cash Bank Account (-)			0.00	0.00	
8.0 Balance in Investment Accounts, end of year			<u>0.00</u>	<u>0.00</u>	

Approved : *W. Mcmill*

Treasurer : Judith BRISCOE Name *Judith Briscoe* Signature Apr 22 / 17 Date

Commander : M. J. HOEINGHAUS Name *M. Hoeninghaus* Signature Apr 22, 2017 Date

* Copy figures from last year's Statement to this column