

CANADIAN POWER AND SAIL SQUADRONS

CPS-ECP Financial Review Report

Gabriola Squadron / District

I / ~~we~~ have reviewed the Statement of Net Assets for Gabriola Squadron / District as at March 31, 2016 the Statements of Receipts and Disbursements and Investment Activity, and supporting documents, for the year then ended.

I / ~~we~~ have completed the Financial Review Checklist as requested by CPS-ECP and will attach this report and the checklist to the financial statements.

During my / ~~our~~ review of the financial statements and supporting documentation, (tick one)

I / ~~we~~ noted the following discrepancies and irregularities:

there are some problems with the computing program in use which provide answers which are inconsistent & provide a problem in reconciling totals.
M. Powell M.P.A. (C.M.C.)
Reviewer

I / ~~we~~ noted no significant discrepancies or irregularities. ✓

Signed:

Dated:

M. Bevington M. Powell
Chair, Squadron / District Financial Review Committee

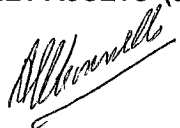
22/04/17.

CANADIAN POWER & SAIL SQUADRONS

STATEMENT OF NET ASSETS

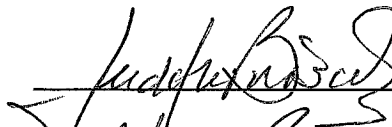

As of March 31st, 2016

Gabriola	Squadron	VIND	District
CURRENT ASSETS		Current Year	Previous Year*
		\$	\$
A. CASH & INVESTMENTS (Totals from Journal columns)			
- on hand and in bank accounts (from 6.0)	A.1	5,174.15	5,540.99
- funds at HO (if any)	A.2	0.00	0.00
- investments (at cost) with Banks, Trust, etc. (from 8.0)	A.3	0.00	0.00
Total - Cash & Investments (add A.1 + A.2 + A.3)	A.	5,174.15	5,540.99
B. ACCOUNTS RECEIVABLE (amounts owing to you)			
	B.	0.00	0.00
C. INVENTORIES (course materials)			
	C.	0.00	0.00
D. TOTAL CURRENT ASSETS (add A. + B. + C.)			
	D.	5,174.15	5,540.99
CURRENT LIABILITIES			
E. ACCOUNTS PAYABLE (owed by you)			
- amounts owed by you, other than to HO	E.1	0.00	0.00
- account at HO (if any)	E.2	0.00	0.00
Total - Accounts payable	E.	0.00	0.00
NET ASSETS			
F. NET ASSETS (subtract E. from D.)			
	F.	5,174.15	5,540.99

Approved: 

Treasurer: LUDITH BRISCOE

Commander: M. J. HOEWIGMANS
Name

 APR 22 / 17
 APR 22, 2017
Signature Date

Notice to Professional Accountants: this form does not include any fixed assets or accruals.

* Copy figures from last year's Statement to this column


CANADIAN POWER & SAIL SQUADRONS
STATEMENT OF RECEIPTS & DISBURSEMENTS

From April 1, 2015 to March 31, 2016

	<u>Gabriola</u>	<u>Squadron</u>	<u>VIND</u>	<u>District</u>
			Current Year \$	Previous Year* \$
1.0 RECEIPTS (Totals for year)				
1.1 Member Dues & Contributions			316.50	663.00
1.2 CPS Courses Conducted			4,530.88	4,003.00
1.3 Travel & Other Assistance Received			0.00	0.00
1.4 Meetings & Events			302.50	204.50
1.5 Newsletter & Other Advertising Revenue			410.00	0.00
1.6 Regalia Sales			0.00	0.00
1.7 Interest on Bank Account (include GST/HST and QST Recovery)			0.38	0.65
1.8 Other (Please specify) _____			0.00	91.00
1.9 Advances (received during the year)			0.00	0.00
1.0 TOTAL RECEIPTS for YEAR			5,560.26	4,962.15
2.0 DISBURSEMENTS (Totals for year, including GST/HST and QST)				
2.1 Course Materials			2,496.95	1,821.93
2.2 Examination Fees			0.00	0.00
2.3 Classroom Rentals			746.00	0.00
2.4 Meetings & Events			408.26	836.50
2.5 Travel & Accommodation			20.00	0.00
2.6 Newsletters & Publications			0.00	0.00
2.7 Advertising & Public Relations			792.33	112.37
2.8 Office, Postage & Stationery			443.46	219.88
2.9 Telephone & Communications			0.00	0.00
2.10 Training Aids & Equipment Purchases			192.33	0.00
2.11 Dues & Contributions (including donations)			190.00	0.00
2.12 Regalia Purchases			622.77	0.00
2.13 Interest & Bank Charges			15.00	0.00
2.14 `			0.00	395.68
2.15 Advances (repaid/paid out during the year)			0.00	0.00
2.0 TOTAL DISBURSEMENTS for YEAR (including GST/HST and QST)			5,927.10	3,386.36
3.0 SURPLUS or (DEFICIT) (subtract line 2.0 from 1.0)			(366.84)	1,575.79
4.0 Amounts Transferred in From (out To) Investment Accounts (+/-)			0.00	0.00
5.0 CASH in Bank - Beginning of Fiscal Year			5,540.99	3,965.20
6.0 CASH in Bank - End of Fiscal Year (Add line 3.0, 4.0 & 5.0)			5,174.15	5,540.99
Crosscheck: 6.0 CASH in Bank should be the same as reconciled balance "A.1" on the Statement of Net Assets				
7.0 TOTAL TAXES PAID (included in total disbursements)				
7.1 Total GST/HST paid			55.36	50.13
7.2 Total QST paid			0.00	0.00

Approved : 

Treasurer :

JUDITH BRISCOE 
Name Signature

Apr 22 / 17
Date

Commander :

M. J. HOEINGHAUS 
Name Signature

APR 22 2017
Date

* Copy figures from last year's Statement to this column


**CANADIAN POWER & SAIL SQUADRONS
STATEMENT OF INVESTMENT ACTIVITY**

From April 1, 2015 to March 31, 2016

	Gabriola	Squadron	VIND District	
			Current Year \$	Previous Year* \$
8.0 INVESTMENTS				
Balance in Investment Accounts, beginning of year			0.00	0.00
Interest etc. earned on Investments (+)			0.00	0.00
Transferred in from Cash Bank Account (+)			0.00	0.00
Transferred out to Cash Bank Account (-)			0.00	0.00
8.0 Balance in Investment Accounts, end of year			0.00	0.00



Approved : 

Treasurer : JUDITH BRISCOE  Apr 22/17
Name Signature Date

Commander : M. J. HOEINGHANS  APR 22, 2017
Name Signature Date

* Copy figures from last year's Statement to this column